

LIMITED REVIEW REPORT

The Board of Directors,
Meenakshi (India) Limited

- 1 We have reviewed the accompanying Statement of Unaudited Financial results of **M/s. MEENAKSHI (INDIA) LIMITED**, for the period ended 30th June 2016. The above referred Statement has been initiated by us for the purpose of identification. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, *subject to*,
 - i) non-provision of Income Tax and adjustments for Deferred Tax, which as explained to us would be considered at the year end (amount unascertained)
 - ii) non-provision of Foreign Currency Translation Gain of Rs 24.86 lacs as on 30th June 2016 in respect of unexpired Foreign Currency Forward Contracts against exports, which as explained to us, would be made at the year end, to the extent requirednothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.,
Chartered Accountants
Firm Regn. No. 302049E

(SUDESH CHORARIA)

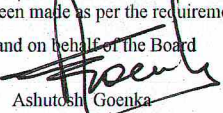
Partner
Membership No. 204936
Chennai,

Dated : 13th August 2016



Annexure III to Clause - 41
PART I

Statement of Unaudited results for the quarter ended 30th June 2016

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2016	30.06.2015	31.03.2016	31.03.2016
	Unaudited	Unaudited	Audited	Audited
1. Income from Operations				
a. Net Sales / Income from Operations [Net of excise duty]	1,956	2009	2,004	6617
b. Other Operating Income				
Total Income from operations				
2. Expenses				
a. Cost of materials consumed	957	763	1,052	3363
b. Purchase of Stock-in-Trade (Net)		1	-	(20)
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	27	127	190	73
d. Employee benefit expense	556	424	434	1716
e. Depreciation and amortization expense	31	33	34	135
f. Other expenses	416	336	436	1316
Total Expenses	1,987	1684	2146	6,583
3. Profit before Other Income, financial costs & Exceptional item	(31)	325	(142)	34
4. Other Income	37	25	21	88
5. Profit / (loss) from Ordinary activities before finance costs & exceptional items	6	350	(121)	122
6. Financial costs	20	23	24	103
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items	(14)	327	(145)	19
8. Exceptional Items	306			
9. Profit / (Loss) from ordinary activities before tax	(320)	327	(145)	19
10. Tax expense:			2	2
11. Net Profit / (Loss) from ordinary activities after tax	(320)	327	(147)	17
12. Extraordinary items (net of tax expense Lakhs)				
13. Net Profit / (Loss) for the period	(320)	327	(147)	17
14. Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	996	979	979	996
16. i. Earnings per share (before extraordinary items)				
(of Rs. 10/- each) (not annualised)				
a. Basic	-	8.72	-	0.46
b. Diluted	-	8.72	-	0.46
Basic and diluted EPS after extraordinary items				
16. ii. Earnings per share (after extraordinary items)				
(of Rs. 10/- each) (not annualised)				
a. Basic	-	8.72	-	0.46
b. Diluted	-	8.72	-	0.46
Segmentwise Revenue, Results and Capital employed, under Clause 41 of the Listing Agreement				
1. Segment Revenue				
a. Textiles	1927	1944	1934	6468
b. Others	29	65	70	149
Total	1956	2009	2004	6617
Less : Inter Segment Revenue				
Net Sales / Income from Operations	1956	2009	2004	6617
2. Segment Results Profit (+) Loss (-) before Tax and interest				
a. Textiles	(3)	281	(177)	33
b. Others	9	69	56	89
Total Profit / (Loss)	6	350	(121)	122
Less : i) Interest	20	23	24	103
ii) Other unallocable expenditure net off including exceptional item Rs.306.48 lacs	306			
iii) Un allocable income				
Total Profit before tax	(320)	327	(145)	19
3. Capital Employed (Segment Assets - Segment Liability)				
a. Textiles	539	1087	795	795
b. Others	841	978	572	572
Total Capital Employed	1380	2065	1367	1367
1. The above financial results were taken on record by the Board of Directors at their meeting held on 13.08.2016 Limited review of the above results have been carried out by the statutory auditors of the company. 2. Exceptional item of Rs. 306.48 lacs pertains to the provision of differential Minimum wages made by the company for the period Dec'14 to Mar'16 pursuant to the order of the Madras High Court dated 13.07.2016 3. Figures for previous period / year have been regrouped wherever necessary 4. Provision for Foreign Currency Translation profit of 24.85 lacs for the quarter ended on 30.06.2016 in respect of unexpired Foreign Currency Forward Contracts against exports has not been made as per the requirement of AS 30.				
For and on behalf of the Board  Ashutosh Goenka Managing Director				
Date : 13.08.2016				

