

Chaturvedi & Company

Chartered Accountants

KOLKATA

LUCKNOW - DELHI - MUMBAI

Flat No. 7C & 7D, 7th Floor, KRD Gee Gee Krystal,
89-92, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004.

☎ : 2811 1055 / 2055 / 3055 / 4055 / 5055

E-mail : chaturvedi.chennai@gmail.com

Old Address : No.14, Padmanabha Street, T. Nagar, Chennai - 600 017.

LIMITED REVIEW REPORT

To The Board of Directors MEENAKSHI INDIA LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of MEENAKSHI INDIA LIMITED ("the Company") for the Quarter ended 30-09-2016 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility on the basis of the request made by the company is to issue a report on these financial statements based on the audit conducted by the statutory auditors of the company for the year 2016-17 / and the review conducted by us on the basis of the request made by the company being the current statutory auditors of the company.

We have not performed an audit and accordingly, we do not express an audit opinion. We conducted our review in accordance with the Standard on Review Engagement (SRE) - 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. Based on our review conducted as above and based on the audit conducted by the statutory auditors of the company for the said year, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The IGAAP financial statements of the Company for the year ended 31-03-2016 vide report dated 31-05-2016 and for the year ended 31-03-2017 vide report dated 30-08-2017 were audited by the predecessor auditor who expressed an unmodified opinion.

This certificate is issued at the request of the company to be submitted to the Calcutta Stock Exchange for compliance of listing / delisting obligations.

Chennai
30-05-2019



For Chaturvedi & Co
Chartered Accountants
FRN 302137E

S. Ganesan

S Ganesan, FCA
Partner M. No. 217119



meenakshi
(india) limited

Admn. Office:
New No. 29/16, Whites Road,
3rd Floor, Royapettah,
Chennai - 600 014. INDIA
Phone : 91-44-42636795
: 91-44-28582862
Email : contact@milgroup.net
www.milgroup.net

Annexure III to Clause - 41

PART I

Statement of Unaudited results for the Half year ended 30.09.2016

Particulars	QUARTER ENDED			Half year ended		YEAR ENDED
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a. Net Sales / Income from Operations [Net of excise duty]	993	1,956	1,252	2,949	3,261	6,617
b. Other Operating Income						
Total Income from operations						6,617
2. Expenses						
a. Cost of materials consumed	793	957	604	1,750	1,367	3,363
b. Purchase of Stock-in-Trade (Net)			(21)		(20)	(20)
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(609)	27	165	(582)	292	73
d. Employee benefit expense	566	556	402	1,122	826	1,716
e. Depreciation and amortization expense	31	31	33	62	66	135
f. Other expenses	323	416	310	739	646	1,316
Total Expenses	1,104	1,987	1,493	3,091	3,177	6,583
3. Profit before Other Income, financial costs & Exceptional item	(111)	(31)	(241)	(142)	84	34
4. Other Income	9	37	21	46	46	88
5. Profit / (loss) from Ordinary activities before finance costs & exceptional items	(102)	6	(220)	(96)	130	122
6. Financial costs	28	20	17	48	40	103
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items	(130)	(14)	(237)	(144)	90	19
8. Exceptional Items	-	306		306		
9. Profit / (Loss) from ordinary activities before tax	(130)	(320)	(237)	(450)	90	19
10. Tax expense:						2
11. Net Profit / (Loss) from ordinary activities after tax	(130)	(320)	(237)	(450)	90	17
12. Extraordinary items (net of tax expense Lakhs)						
13. Net Profit / (Loss) for the period	(130)	(320)	(237)	(450)	90	17
14. Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375	375	375
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	996	996	979	996	979	979
16. i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
a. Basic		-			2.40	0.46
b. Diluted		-			2.40	0.46
Basic and diluted EPS after extraordinary items						
16. ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
a. Basic		-			2.40	0.46
b. Diluted		-			2.40	0.46



APPAREL MANUFACTURERS & EXPORTERS

Regd. Office : New No. 29/16, Whites Road, IV Floor, Royapettah, Chennai - 14. INDIA. PH : 91-44-28524628, 28524629



**meenakshi
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Segmentwise Revenue, Results and Capital employed, under Clause 41 of the Listing Agreement						
1. Segment Revenue						
a. Textiles	990	1,927	1,253	2,917	3,197	6,468
b. Others	3	29	(1)	32	64	149
Total	993	1,956	1,252	2,949	3,261	6,617
Less : Inter Segment Revenue						
Net Sales / Income from Operations	993	1,956	1,252	2,949	3,261	6,617
2. Segment Results Profit (+) Loss (-) before Tax and interest						
a. Textiles	(119)	(3)	(225)	(122)	56	33
b. Others	17	9	5	26	74	89
Total Profit / (Loss)	(102)	6	(220)	(96)	130	122
Less : i) Interest						
	28	20	17	48	40	103
ii) Other unallocable expenditure net off including exceptional item Rs.306.48 lacs						
	-	306		306	-	
iii) Un allocable income						
Total Profit before tax	(130)	(320)	(237)	(450)	90	19
3. Capital Employed (Segment Assets - Segment Liability)						
a. Textiles	365	539	824	365	824	795
b. Others	865	841	977	865	977	572
Total Capital Employed	1,230	1,380	1,801	1,230	1,801	1,367

1. The above financial results were taken on record by the Board of Directors at their meeting held on 31.10.2016. Limited review of the above results have been carried out by the statutory auditors of the company.

2. Exceptional item of Rs. 306.48 lacs pertains to the provision of differential Minimum wages made by the company for the period Dec'14 to Mar'16 pursuant to the order of the Madras High Court dated 13.07.2016

3. Figures for previous period / year have been regrouped wherever necessary

4. Provision for Foreign Currency Translation profit / loss in respect of unexpired Foreign Currency Forward Contracts against exports has not been made as per the requirement of AS 30.

For and on behalf of the Board

Sd/-

Ashutosh Goenka
Managing Director

Date : 31.10.2016



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Statement of Assets and Liabilities as at 30.09.2016

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Particulars	As on 30-Sep-16 Unaudited	As on 31-Mar-16 Unaudited
I. Equity and Liabilities		
Shareholder's Funds		
(a) Share Capital	375	375
(b) Reserves and Surplus	545	996
Sub Total	920	1,371
Non-Current Liabilities		
(a) Long-term borrowings	83	44
(b) Deferred tax liabilities (Net)	71	71
(c) Other Long term liabilities	25	61
(d) Long term provisions	131	90
Sub Total	310	266
Current Liabilities		
(a) Short-term borrowings	2,040	2,057
(b) Trade payables	60	224
(c) Other current liabilities	809	324
(d) Short-term provisions		27
Sub Total	2,909	2,632
Total	4,139	4,269
II.Assets		
Non-current assets		
(a) Fixed assets		
(i) Tangible & Intangible assets	1,307	1,343
(ii) Capital work-in-progress		-
(b) Non-current investments	478	478
(c) Long term loans and advances	72	86
(d) Other Non-current assets		
Sub Total	1,857	1,907
Current assets		
(a) Inventories	1,736	1,116
(b) Trade receivables	176	641
(c) Cash and cash equivalents	152	267
(d) Short-term loans and advances	173	195
(e) Other current assets	45	143
Sub Total	2,282	2,362
Total	4,139	4,269

for and on behalf of the Board

Sd/-

Place : Chennai
Date : 31.10.2016

Ashutosh Goenka
Managing Director



APPAREL MANUFACTURERS & EXPORTERS