

Chaturvedi & Company

Chartered Accountants

KOLKATA

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LIMITED REVIEW REPORT

To The Board of Directors MEENAKSHI INDIA LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of MEENAKSHI INDIA LIMITED ("the Company") for the Quarter ended 31-12-2016. ("the Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility on the basis of the request made by the company is to issue a report on these financial statements based on the audit conducted by the statutory auditors of the company for the year 2016-17 / and the review conducted by us on the basis of the request made by the company being the current statutory auditors of the company.

We have not performed an audit and accordingly, we do not express an audit opinion. We conducted our review in accordance with the Standard on Review Engagement (SRE) - 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. Based on our review conducted as above and based on the audit conducted by the statutory auditors of the company for the said year, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The IGAAP financial statements of the Company for the year ended 31-03-2016 vide report dated 31-05-2016 and for the year ended 31-03-2017 vide report dated 30-08-2017 were audited by the predecessor auditor who expressed an unmodified opinion.

This certificate is issued at the request of the company to be submitted to the Calcutta Stock Exchange for compliance of listing / delisting obligations.

Chennai
30-05-2019

For Chaturvedi & Co
Chartered Accountants
FRN 302137E



S. Ganesan, FCA
Partner M. No. 217119

Annexure III to Clause - 41

PART I

Statement of Unaudited results for the quarter year ended 31.12.2016

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
			Unaudited			Audited
1. Income from Operations						
a. Net Sales / Income from Operations [Net of excise duty]	2,160	993	1,352	5,109	4,613	6,617
b. Other Operating Income						
Total Income from operations						
2. Expenses						
a. Cost of materials consumed	1,016	793	944	2,766	2,311	3,363
b. Purchase of Stock-in-Trade (Net)	-		-		(20)	(20)
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(199)	(609)	(409)	(781)	(117)	73
d. Employee benefit expense	636	566	456	1,758	1,282	1,716
e. Depreciation and amortization expense	32	31	35	94	101	135
f. Other expenses	423	323	234	1,162	880	1,316
Total Expenses	1,908	1,104	1,260	4,999	4,437	6,583
3. Profit before Other Income, financial costs & Exceptional item	252	(111)	92	110	176	34
4. Other Income	19	9	21	65	67	88
5. Profit / (loss) from Ordinary activities before finance costs & exceptional items	271	(102)	113	175	243	122
6. Financial costs	26	28	39	74	79	103
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items	245	(130)	74	101	164	19
8. Exceptional Items	5	-		311		
9. Profit / (Loss) from ordinary activities before tax	240	(130)	74	(210)	164	19
10. Tax expense:						2
11. Net Profit / (Loss) from ordinary activities after tax	240	(130)	74	(210)	164	17
12. Extraordinary items (net of tax expense Lakhs)						
13. Net Profit / (Loss) for the period	240	(130)	74	(210)	164	17
14. Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375	375	375
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	996	996	979	996	979	979
16. i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
a. Basic	6.4		1.97		4.3	0.46
b. Diluted	6.4		1.97		4.3	0.46
Basic and diluted EPS after extraordinary items						
16. ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
a. Basic	6.4		1.97		4.3	0.46
b. Diluted	6.4		1.97		4.3	0.46



APPAREL MANUFACTURERS & EXPORTERS



meenakshi
(india) limited

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Segmentwise Revenue, Results and Capital employed, under Clause 41 of the Listing Agreement						
1. Segment Revenue						
a. Textiles	2,153	990	1,337	5,070	4,534	6,468
b. Others	7	3	15	39	79	149
Total	2,160	993	1,352	5,109	4,613	6,617
Less : Inter Segment Revenue						
Net Sales / Income from Operations	2,160	993	1,352	5,109	4,613	6,617
2. Segment Results Profit (+) Loss (-) before Tax and interest						
a. Textiles	342	(119)	117	220	210	33
b. Others	(71)	17	(4)	(45)	33	89
Total Profit / (Loss)	271	(102)	113	175	243	122
Less : i) Interest	26	28	39	74	79	103
ii) Other unallocable expenditure net off including exceptional item Rs.311 lakhs	5	-	-	311	-	-
iii) Un allocable income	-	-	-	-	-	-
Total Profit before tax	240	(130)	74	(210)	164	19
3. Capital Employed (Segment Assets - Segment Liability)						
a. Textiles	680	365	947	680	947	795
b. Others	857	865	933	857	933	572
Total Capital Employed	1,537	1,230	1,880	1,537	1,880	1,367

1. The above financial results were taken on record by the Board of Directors at their meeting held on 12.01.2017 Limited review of the above results have been carried out by the statutory auditors of the company.

2. Exceptional item of Rs. 311 lakhs pertains to the provision of differential Minimum wages made by the company for the period Dec'14 to Mar'16 pursuant to the order of the Madras High Court dated 13.07.2016

3. Figures for previous period / year have been regrouped wherever necessary

4. Provision for Foreign Currency Translation profit / loss in respect of unexpired Foreign Currency Forward Contracts against exports has not been made as per the requirement of AS 30.

For and on behalf of the Board

Sd/-

Ashutosh Goenka
Managing Director

Date : 12.01.2017



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