

India AI Impact Summit set to bring together Big Tech CEOs & world leaders

AMBITIOUS EVENT. 45 Ministerial, 30 Vice-Ministerial teams to attend; Nvidia's Jensen Huang to miss

Amiti Sen
New Delhi

Prime Minister Narendra Modi will chair a roundtable of tech CEOs at the India AI Impact Summit 2026 on February 19, government sources said.

The primary aim of the five-day summit starting Monday — to be attended by over two lakh registered participants, 20 world leaders, and over 100 CEOs — is to highlight the developmental aspects of AI.

"The idea is to have a discourse on the developmental aspects of AI at the summit with a focus on developing countries," an official said on Saturday. Top global tech CEOs and representatives such as Sundar Pichai from Google, Sam

Altman (OpenAI), Dario Amodei (Anthropic), Demis Hassabis (Google DeepMind), Cristiano Amon (Qualcomm), Brad Smith (Microsoft), and Shantanu Narayen (Adobe), are expected to attend the summit.

KEY ABSENTEE

However, Nvidia CEO Jensen Huang, a star attraction at the summit, will not attend due to "unforeseen circumstances", the company said on Saturday.

As many as 45 Ministerial delegations and 30 Vice-Ministerial delegations will also attend, the sources said.

STATE, GOVT HEADS

On Friday, the Ministry of External Affairs released the names of 20 global leaders



GEARING UP. Preparations for the AI Summit in full swing in the NDMC Area, New Delhi on Saturday ANI

and heads of States who have confirmed their attendance at the summit. French President Emmanuel Macron and Brazilian President Luiz Inácio Lula da Silva, who have confirmed their attendance,

will be on official State visits. The summit will also host Presidents from Estonia, Serbia, Slovakia, Spain, Sri Lanka, and Switzerland and Prime Ministers from Bhutan, Croatia, Finland, Greece, Kazakhstan, Mauri-

tius, and the Netherlands.

The Crown Prince of Abu Dhabi (UAE), the Hereditary Prince of Liechtenstein, and Vice-Presidents of Bolivia, Guyana, and Seychelles, too, will be present.

"The summit will bring together global leaders, policymakers, innovators, and experts from across the world to deliberate on the way forward for AI," the MEA said.

GLOBAL PLATFORM

The summit will serve as an impact-focused global platform, shaping AI into measurable outcomes across economies, aligning with the national vision of 'welfare for all, happiness of all and global principle of AI for humanity', the government noted.

India must treat AI as public infra for it to work: HUL Chairman

Our Bureau
Chennai

Artificial Intelligence comes with its own set of risks, and the anxiety around AI is legitimate, but this should not lead India to miss the power it has to transform lives, Nitin Paranjpe, Chairman, Hindustan Unilever Ltd, said here on Saturday. He called on India to build strong institutions that ensure that benefits of the technology are "widely shared not narrowly captured".

The HUL veteran, who started his journey as a management trainee in the 1980s, was delivering the 44th Palkhivala Memorial Lecture on 'Artificial Intelligence for Aam Aadmi', in Chennai.

Talking about the rapid advancements in AI and the impact it is having on society, Paranjpe urged the audience to introspect if the technology was contributing to enhancing human equity or quietly shrinking it. "The anxiety surrounding AI is real. And it is legitimate. It must be acknowledged, not dismissed," he said.

SOME KEY RISKS

He listed a few key risks he perceives with proliferation of AI including the risk of digital colonisation, risk of deception and distortion at scale, the illusion of choice it creates with al-



AI's true significance lies in the possibility that it may fundamentally change what it means to participate in society

NITIN PARANJPE,
Chairman, Hindustan Unilever Ltd



gorithms driving a narrow world view, and finally the biggest risk concerning job losses.

However, seeing the risks alone will lead to India missing the silent revolution underway, he noted.

"AI's true significance lies in the possibility that it can fundamentally change what it means to participate in society," Paranjpe said.

Citing instances of how AI is fundamentally altering the spheres of education, health and other such critical areas, he said that it offers hope for change.

"It begins to break the assumption that the inability to read and write denies you 'access' and excludes you from participating in economic activity and progress," he said.

"If AI is to truly work for India, we must consciously treat it not merely as a private commodity, but as a form of public infrastructure. That means prioritising applications that serve public purpose," he said. Institutions in India must remain "obsessively

focused on promoting AI in voice form over text to ensure wider use, grow AI use in Indian languages over English, and on large-scale capability and skill-building.

"Because, it is not AI that will threaten livelihoods, but it is exclusion from AI that will," he said.

HUL'S AI INITIATIVES

Answering questions from the audience, Paranjpe said that like all organisations, HUL too has been focussed on AI initiatives to improve productivity across R&D, marketing, finance, supply chain and other functions. In the corporate world, the real challenge now is the enterprise-wide AI use, he added.

Over the years, the Palkhivala Memorial Lecture series, organised by the Palkhivala Foundation, has been delivered by distinguished voices including Prime Minister Narendra Modi, Finance Minister Nirmala Sitharaman, and former RBI Governor Shaktikanta Das.

'PM RAHAT' plan for road accident victims launched

Our Bureau
New Delhi

The Centre has launched the PM RAHAT (Road Accident Victim Hospitalisation and Assured Treatment) scheme, aimed at providing cashless emergency care to road accident victims and improving survival during the critical "golden hour."

According to the Ministry of Road Transport and Highways, Prime Minister Narendra Modi approved the launch as the first decision after the PMO shifted to Seva Teerth.

"The decision underscores the government's commitment to ensuring that no life is lost due to lack of immediate medical assistance after a road accident," the Ministry said.

Under the scheme, victims on any category of road will be entitled to cashless treatment of up to ₹1.5 lakh per person for a maximum of seven days from the date of the accident.

Besides, stabilisation treatment will be provided for up to 24 hours in non-life-threatening cases and up to 48 hours in life-threatening cases.

This provision, the Ministry said, is subject to police authentication through an integrated digital system.

ROAD FATALITIES

India continues to record a high number of road fatal-

ities each year, with studies indicating that timely hospital admission within the first hour could prevent nearly half of such deaths.

Accordingly, the new initiative is intended to address delays in treatment and the financial uncertainty often faced by hospitals in emergency cases.

Further, the scheme will be integrated with the Emergency Response Support System (ERSS) 112, enabling victims, bystanders, or Good Samaritans to dial 112 to locate the nearest designated hospital and request ambulance assistance.

Meanwhile, the implementation will rely on a technology platform combining the Electronic Detailed Accident Report (eDAR) of the Ministry of Road Transport and Highways with the Transaction Management System (TMS 2.0) of the National Health Authority.

Notably, this system will digitally link accident reporting, hospital admission, police verification, treatment, claims processing and payment.

Police confirmation timelines have been set at 24 hours for non-life-threatening cases and 48 hours for life-threatening cases to ensure both accountability and continuity of care.

As per the ministry, hospital reimbursements will be routed through the Motor Vehicle Accident Fund (MIVAF).

AP FM presents ₹3.32 lakh cr outlay Budget for 2026-27

Our Bureau
Hyderabad

Andhra Pradesh Finance Minister Payyavula Keshav presented the State Budget for 2026-27 on Saturday, proposing a total outlay of ₹3.32 lakh crore — a tad higher than last year's ₹3.22 lakh crore. The Budget estimates a revenue expenditure of ₹2.56 lakh crore and a capital expenditure of ₹53,915 crore.

Stating that two years (since the TDP government came to power) are not enough to rebuild a State that faced 'catastrophic events since its inception', Keshav said the government is building two major growth engines — regional economic zones and a horticultural hub to spur growth in backward regions.

The government also announced plans to set up a dedicated Cybercrime Police Station in every district.

'MODERN-DAY CRIMES'

These stations will be designed to address "modern-day crimes," such as digital arrests that traditional policing may not be equipped to handle.

"In the very first year of our governance, the economy bounced back from an average growth rate of 10.3 per cent in 2019-24 to an impressive 11.75 per cent in 2024-25. Then came 2025-



AP Finance Minister Payyavula Keshav presenting the Budget for 2026-27 in the Assembly at Amaravati

26, which has been characterised by headwinds of geopolitical uncertainties," he said. Presenting the Budget in the Assembly at Amaravati on Saturday, Keshav said the government proposes a ₹30,000-crore plan to promote a horticulture hub in Rayalaseema. "Chief Minister N Chandrababu Naidu has decided to transform the lives of farmers in the Rayalaseema region by making this region into a global horticulture hub. We will increase the area under horticultural crops to 14.41 lakh hectares from 8.41 lakh hectares by 2030," he said

CARRYOVER DEBT

Denying the Opposition criticism that the debt burden is mounting, the Finance Minister said that the erstwhile government had left the State with liabilities of ₹9.74 lakh crore. We are

KEY ALLOCATIONS

- Amaravati: ₹6,000 cr
- Power Sector: ₹13,934 cr
- Roads, Ports & Airports: ₹13,546 cr
- Industries: ₹3,161 cr
- School Education: ₹32,308 cr
- Health & Medical Dept: ₹19,306 cr

forced to borrow to repay your borrowings. "However, every rupee that we borrow today goes into productive expenditure," he asserted.

3 KEY REGIONS

Stating that the government has identified three regions of Visakhapatnam, Amaravati and Tirupati as the key growth engines, he said, "We announced an outlay of ₹28,000 crore for the Visakhapatnam Economic Region with 41 high-impact projects across manufacturing, services, infrastructure, urbanisation, and agricultural sectors." Regarding the Polavaram project, he said the government cleared pending bills totalling ₹5,000 crore. The Budget allocates ₹8,365 crore to Viksit Bharat-Guarantee for Rozgar and Aajeevika Mission (Gramin) (VB-G RAM G) and ₹638 crore to quantum computing.

Andhra Pradesh gets exclusive ₹53,752 crore Agri Budget

Our Bureau
Hyderabad

Andhra Pradesh Agriculture Minister Kinjarapu Atchannaidu presented a ₹53,752 crore Budget for the Agri and Allied Sectors for 2026-27, including ₹14,277 crore for irrigation, ₹13,722 crore for the power sector, and ₹12,152 crore for the Agriculture Department.

GROWTH RATE

Presenting an exclusive Agriculture Budget in the Assembly at Amaravati on Saturday, the Minister said that the share of agriculture is 33.20 per cent of the Gross



AP Agriculture Minister Kinjarapu Atchannaidu

State Domestic Product (GSDP) of ₹17.62 lakh crore. "Against the national

growth rate of 0.80 per cent in agriculture, the State achieved a growth rate of 7.83 per cent. The State contributes 10 per cent to the national agriculture output," he said.

MICRO IRRIGATION

The Budget allocated ₹6,600 crore for the farmers' financial assistance scheme 'Anadada Sukheebhava-PM Kisan' scheme.

Stating that the Telugu Desam government had brought an additional 5.5 lakh acres under micro irrigation, he said the Budget proposes to add 3.75 lakh more acres to this water-efficient farming method.

'ISRO to push ahead with all planned launches of 2026 despite PSLV failure'

Our Bureau
Chennai

Despite the failure of the PSLV-C62 mission last month, the Indian Space Research Organisation will go ahead with all the 18 planned launches for 2026, according to Jitendra Singh, Union Minister of State (Independent Charge) for Science & Technology and Earth Sciences.

The next PSLV launch can be expected by June or July, he added.

Singh was speaking at the Research, Industry, Start-up and Entrepreneurship (RISE) Conclave organised by the Council of Scientific and Industrial Research (CSIR) here on Saturday.

"We have 18 launches planned this year including six private parties, and not a single launch has been cancelled or withdrawn. ISRO's and the PSLV's credibility continues to be intact.

We will launch Vyomitra, the female hu-



Jitendra Singh (right), Union Minister of State for Science and Technology, and M Ravi Chandran, Secretary, Ministry of Earth Sciences, at the RISE Conclave in Chennai BUJOY GHOSH

manoid robot astronaut, into space by the end of this year and are on track for the Gaganyaan Mission next year," he told the media on the sidelines of the event.

Addressing the conclave, Singh said that the CSIR's aim is to comprehensively develop the start-up ecosystem including in core Indian domains like leather, agriculture beyond just AI and IT sector.

He emphasised that the focus now should be on disseminating government schemes to the innovators.

The event also saw the signing of multiple Memoranda of Understanding

between CSIR and academic institutions and their incubation centres to strengthen structured collaboration.

Singh inaugurated the R&D facility of L&T in Chennai at the event.

BIG REFORM

N Kalaiselvi, Director General of CSIR and Secretary to the Department of Scientific and Industrial Research, said that the major reform within the national research labs is the increased collaboration and work synergy between various government divisions, academia and industry.

ixigo buys 60% in Spanish train ticket booking platform Trenes for ₹125 cr

Our Bureau
Mumbai

Online travel portal ixigo has acquired a majority stake in Trenes, second largest online train ticket booking platform in Spain, marking its first overseas acquisition. ixigo will acquire 60 per cent stake in Online Travel Solutions SL (which operates the Trenes brand) for around ₹125 crore, the company informed stock exchange late Friday evening.

Additionally, the company has also picked up for around ₹5 crore a 45 per cent stake in Spanish start up Sqaas that provides technology solutions.

The acquisition comes on the back of last October's fund raise by ixigo via a 10 per cent stake sale to Prosus for ₹1,296 crore. The acquisition of Trenes is being carried out via ixigo's Singapore subsidiary and will be completed before March end. Following the proposed acquisi-

tion of 60 per cent of the paid-up share capital. Online Travel Solutions, SL shall become a step-down subsidiary of ixigo. ixigo shall also have the right to acquire the remaining shareholding at a future date, subject to the fulfilment of agreed conditions.

Trenes is a fast-growing, profitable, founder-owned online train ticket booking platform serving Spain and Southern Europe.

The platform is integrated with major Spanish and European rail operators, enabling seamless multi-operator rail bookings. Trenes recorded a revenue of €5.5 million (around ₹60 crore) and a net profit of €1.35 million (around ₹15 crore) in CY 2025. ixigo said the acquisition will bring synergies by combining Trenes' strong customer base, brand presence, and local operator integrations with ixigo's AI-led product innovation and technological expertise.

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malabar Regional Co-operative Milk Producers' Union Ltd
milma
Kozhikode Dairy, Peringalamp, Kunnampallassalam (PO) 673571
Kozhikode, Ph: 0495-280396, 2805301, 2805315, 2805339
kkddairy@malabarmilma.coop | www.malabarmilma.com

RE-ETENDER NOTICE
KDD/ENGG/2025-26
14-02-2026
Re-tenderer is invited for supplying the following machines at Milma Kozhikode. Participate through www.etenders.kerala.gov.in.

Supply of one 20Khp inline Milk Chiller, Bid ref no.187/KDD/ENGG/ICE CREAM/2025-26
ETender id: 2025_KCMMF_821718_2 Closing date: 25.02.2026

Supply of one ice cream Fruit feeder, Bid ref no.187/KDD/ENGG/ICE CREAM/2025-26
ETender id: 2026_KCMMF_828604_2 Closing date: 25.02.2026

For details Contact 9447701332,9847504867 or visit www.mrcmpu.com. Sd/-
Senior Manager

MEENAKSHI INDIA LIMITED							
PART I							
Statement of standalone unaudited financial results for the Quarter ended and Nine Months ended on 31.12.2025 (Rs. in Lakhs except per share data)							
Sl.No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	4222.40	3187.07	4115.71	11151.96	11049.76	18787.49
2	Net Profit for the period before Tax (before Exceptional and / or Extraordinary items)	317.79	131.77	644.41	783.93	1783.96	4808.93
3	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	317.79	131.77	644.41	783.93	1783.96	4808.93
4	Net Profit for the period after tax (after Exceptional and / or Extraordinary items) from Continued operations	236.12	76.20	437.87	594.30	1293.68	3909.84
5	Net Profit for the period after tax (after Exceptional and / or Extraordinary items) from Dis-continued operations	-	-	75.89	-	34.97	8.65
6	Total Other Comprehensive income for the period	10.00	-5.00	0.50	-	1.00	-22.43
7	Equity Share Capital	1125.00	1125.00	375.00	1125.00	375.00	375.00
8	Other Equity excluding Revaluation Reserve	-	-	-	-	-	11553.99
9	Earnings Per Share (EPS) for Continued Operations of Rs. 10 each - (Basic and Diluted EPS) (In Rs.)	2.10	0.68	3.89	5.28	11.50	34.75
10	Earnings Per Share (EPS) for Dis-continued Operations of Rs. 10 each - (Basic and Diluted EPS) (In Rs.)	-	-	0.67	-	0.31	0.08

1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and complied keeping in view the provision accounting effect on SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by Audit Committee and approved by the Board of Directors as its meeting held on 13.02.2026.

2. In accordance with IND AS 108 - "Operating Segment" the company has identified the following segments - a) Apparel & Textiles b) Others

Investment Activities: Although the Company's investment activities met certain quantitative thresholds during the period, these activities were not managed or reviewed as a separate operating segment by the Chief Operating Decision Maker (CODM). Accordingly, in line with the principles of Ind AS 108 - Operating Segments, these have not been presented as a separate reportable segment in the financial statements. The related financial results are included under Other Activities for segment reporting purposes. Accordingly, it is not presented as a separate reportable segment in the annual financial statements in accordance with Ind AS 108.

3. The financial results are available on the website of Calcutta Stock Exchange and the Company - www.milgroup.in

4. The Company successfully allotted 75,00,000 equity shares of ₹10 each as bonus shares on May 26, 2025 resulted in additional number of ₹ 750 Lakhs accordingly, paid up share capital increased from ₹375 Lakhs to ₹ 1,125 Lakhs. In respect of certain shareholders whose shares are held in physical form, the corresponding bonus shares could not be credited to their account and the related bonus shares have been kept in Escrow Account of the company ("Meenakshi India Limited Unclaimed Securities Suspend Escrow Account") in accordance with the provision of Regulation 39(4) SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

5. The Government of India vide notification dated November 21, 2025 has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the 'Labour Code') consolidating and replacing the then existing multiple Labour legislations in the country. In accordance with the requirements of Ind AS 19, 'Employee Benefits', changes to employee benefit resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the costs upon such notification. Based on the evaluation carried out as at the reporting date, the management does not expect any material impact on the financial results of the Company for the current quarter. Also, the Company continues to monitor the finalisation of Central/State Rules and clarifications from Government on other aspects of the Labour Codes and would provide appropriate accounting effect on such developments, in case needed.

6. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.

Place : Chennai
Date : 13.02.2026
For Meenakshi India Limited
Managing Director (DIN: 00181026)

