

Date: 03.10.2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Bandra,
Mumbai- 400001
Scrip Code: 544831

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range Dalhousie,
Kolkata- 700001
Scrip Code: 23128

Dear Madam/Sir,

Sub: INTIMATION OF PRESS RELEASE – SUB-DIVISION OF EQUITY SHARES

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release issued by Meenakshi India Limited regarding the sub-division of its equity shares.

The Company has decided to sub-divide its equity shares from a face value of ₹10/- each to ₹5/- each. The Record Date for the sub-division has been fixed as Friday, October 30, 2026. The proposal was approved by the shareholders at the Annual General Meeting held on September 28, 2026

The said Press Release is also being made available on the official website of the Company at <https://www.milgroup.in/>

We request you to take the above information on record and acknowledge receipt.

Thanking You,
Yours faithfully,

For MEENAKSHI (INDIA) LIMITED

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RATHI KANCHAN RATHI
Date: 2026.10.03
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KANCHAN RATHI
COMPANY SECRETARY & COMPLIANCE OFFICER

Press Release

Meenakshi (India) Limited Announces Sub-Division of Equity Shares to Enhance Tradability *Each ₹10 share to become two ₹5 shares; record date set for October 30, 2026*

Chennai, September 30, 2026: Meenakshi (India) Limited (BSE: 544831, Symbol: MEEIND; Calcutta Stock Exchange: 23128) today announced that its Board of Directors has fixed **Friday, October 30, 2026** as the record date for the sub-division of the Company's equity shares. Under the sub-division, each equity share of face value ₹10 will be split into two equity shares of face value ₹5 each, fully paid-up.

Background: recent BSE listing

BSE approved the Company's direct listing on the Main Board effective July 22, 2026, and trading began on July 28, 2026. The stock opened at ₹281.99, and the Company remains listed on the Calcutta Stock Exchange. The listing was a direct listing and not an IPO.

Rationale

The sub-division is intended to make the Company's equity shares more liquid and affordable, encouraging greater participation from retail investors and widening the Company's shareholder base. The Board believes that the sub-division is in the best interests of the Company and its shareholders.

What it means for shareholders

- **More shares:** Every shareholder on the record date will hold two shares for each share held before. For example, 100 shares of ₹10 face value become 200 shares of ₹5 face value.
- **Lower face value:** Face value per share moves from ₹10 to ₹5.
- **Same ownership:** Shareholders' proportionate ownership in the Company is unchanged.

Key dates

Milestone	Date
Disclosure of proposal	August 31, 2026
Shareholder approval (AGM)	Monday, September 28, 2026
Intimation to stock exchanges	Wednesday, September 30, 2026
Record date	Friday, October 30, 2026

Further details on implementation will be communicated through the stock exchanges as required.

Management Comment

Commenting on the development, Mr. Ashutosh Goenka, Chairman & Managing Director, Meenakshi India Limited, said:

"Meenakshi India has built a strong base of investors who share our long-term vision. This stock split is a step towards making our shares more accessible to a wider set of investors, especially retail shareholders. We believe it will improve liquidity in the stock and let more investors take part in the Company's growth journey."

About Meenakshi (India) Limited

Meenakshi (India) Limited (CIN: L74300TN1987PLC014678) is an apparel manufacturer and exporter headquartered in Chennai and listed on BSE and the Calcutta Stock Exchange. The Company is committed to delivering value to its shareholders and to transparent communication with the investment community.

For more information, please visit the Company's website at <https://www.milgroup.in/>

Investor Contact

Kanchan Rathi

Company Secretary & Compliance Officer

Meenakshi (India) Limited

New No. 29/16, Whites Road, Royapettah, Chennai – 600 014

Phone: +91-44-4263 6795 / +91-44-2858 2862

Email: investor.relations@milgroup.in

This press release is for information purposes only and does not constitute an offer to buy or sell securities. It is based on the Company's regulatory intimation dated September 30, 2026.